

Posted by
Uxbridge
Town Clerk

TOWN OF UXBRIDGE
21 S. MAIN STREET, UXBRIDGE, MA 01569 – 508-278-8600
BOARD OF SELECTMEN MEETING MINUTES
BOARD OF SELECTMEN'S MEETING ROOM
MONDAY, OCTOBER 7, 2013 – 3:00PM

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Present: Chair Tim Rice, Clerk Jen Modica, Selectman Peter Baghdasarian and Selectman Lance Anderson.
Also present Town Manager Sean Hendricks and Administrative Assistant Tracey Ante.

I. CALL TO ORDER

II. NEW BUSINESS

1. Ban Renewal – Finance Director, David Genereux discussed the ban renewal.

MOTION: I, Ms. Modica, move that the Board of Selectmen of the Town of Uxbridge, Massachusetts, certify that at a meeting of the Board held on October 7, 2013, of which meeting all members of the Board were duly notified and at which a quorum was present, the following votes were unanimously passed, all of which appear upon the official record of the board in my custody:

Voted: to approve the sale of a \$5,317,000 1.50 percent General Obligation Bond Anticipation Note (the "Note") of the Town dated October 18, 2013, and payable August 1, 2014, to Mitsubishi UFJ Securities (USA), Inc. at par plus a premium of \$52,691.47.

Further Voted: that in connection with the marketing and sale of the Note, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated September 25, 2013, and a final Official Statement dated October 2, 2013, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertakings in compliance with SEC Rule 15c2-12 in such forms as may be approved by bond counsel to the Town, which undertakings shall be incorporated by reference in the Note for the benefit of the holders of the Note from time to time.

Further Voted: that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the and Note.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Note were taken in executive session, all in accordance with G.L. c.30A, §§18-25 as amended.

Seconded by Mr. Anderson, the motion carried 4-0.

III. MEMBER ISSUES

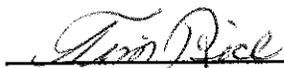
Ms. Modica advised the Board that she attended the recent School Committee meeting. There was discussion about the severity of the leaking roofs and mold damage at the McCloskey and Whitin schools. It is anticipated that the School Dept. will seek funding from the MSBA under the Emergency Accelerated Repair Program for roof repairs. Additional funding options are being researched. Ms. Modica suggested the Board schedule a site visit at the school to see the severity of the situation. Ms. Ante will coordinate a visit.

Mr. Rice discussed the warrant recommendation process. He suggested the Board vote their recommendations on warrant articles after the Finance Committee as to allow the Board time to review the Finance Committee's statement of reason. Ms. Ante will follow-up with the Finance Committee Chair.

IV. ADJOURNMENT: NEXT BOS MEETING, TUESDAY, OCTOBER 15, 2013 – 6:00PM

At 3:25PM, Mr. Rice adjourned the meeting.

Minutes respectfully submitted by, Tracey Ante
Minutes approved by Board of Selectmen:



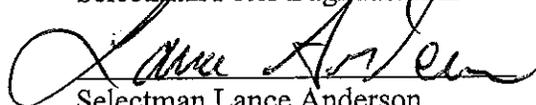
Chair Tim Rice

Vice Chair Joe Frisk

Clerk Jen Modica



Selectman Peter Baghdasarian



Selectman Lance Anderson

10/15/13

Date Approved