

REC'D UXB TOWN CLERK  
2020 MAR 12 PM4:31

MEETING MINUTES  
**CAPITAL PLANNING COMMITTEE**  
**Wednesday February 12, 2020**  
Uxbridge Police Department, Training Room  
275 Douglas St, Uxbridge, MA 01569

**COMMITTEE MEMBERS PRESENT:**

Marsha Petrillo  
Jeanne Daley  
Barry Desruisseaux  
Joe Marchand

**OTHERS IN ATTENDANCE:**

Steven Sette  
Lisa Troast

1. Call to Order:

Meeting was called to order by Jeanne Daley at 6:00pm EST.

2. **Meeting Minutes:**

**A. Discuss Site visit at Schools – choosing three dates.**

The dates discussed were: 2/29, 3/7, 3/14 (prefer 9:00am) - waiting on confirmation back from school on which date works for them.

**B. Assets Inventory**

Town Manager brought Assets Inventory report to this meeting along with capital planning analysis.

**C. General Discussion – What constitutes various levels of Capital – Bonding**

**Joe:** Bonds should be taken out for larger projects - i.e. school roofs

Joe brought up that if we deplete every year on little projects, we can't save for big projects.

**Looking for consistent revenue sources to fund CPC fund:**

Potential warrant article: allocating 1% (of 3% local sales tax on cannabis) to CPC fund?

Potential warrant article: Allocate amounts over 2.5 million in stabilization fund, directed to Capital Fund? Fin-Com agreed with the concept last year but issues with certification lead to it failing.

**Barry:** “Sales pitch” for the revenue sources of CPC fund at town meeting, to ensure the reasoning for each ask is clear to the voters.

**Town Manager:** discussed how the impact tax from the community host agreement cannot be used for general CPC projects, however it can be used for expanding infrastructure (such as water sewer) for all users of the service, if the cannabis business in town uses it as well.

**D. Debt capacity – Old / New Debt**

**Lisa:**

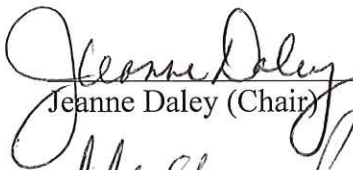
\$40,000 dropping off from debt expense: suggested to re-roll into new bond(s) to fund new projects

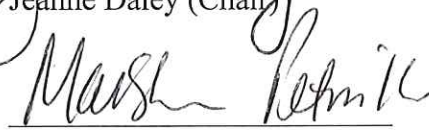
No new debt from 2019: only servicing old debt

At 7:35pm EST, Joe makes motion to adjourn, seconded by Marsha.


*Minutes respectfully submitted by Justin Navarro.*  
*Minutes approved by the Capital Planning Committee*

**Date Approved:** \_\_\_\_\_

  
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Jeanne Daley (Chair)

  
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Marsha Petrillo

  
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Joe Marchand

  
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Barry Desruisseaux

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Justin Navarro