



Town of Uxbridge, Massachusetts Finance Committee Meeting Minutes

Meeting Date: September 30, 2020

Place: Remote Meeting

Attendance: Present or Absent

Peter DeMers - Chair	P	Jennifer Kurzon – Vice Chair	P	Russ Tahmoush	A
Lance Anderson	P	Bill Kessler - Clerk	P	Pat Hannon	P

Joint meeting with the Board of Selectmen

Present

Steven Sette, Town Manager

Michelle Laramée, Town Accountant

Lisa Troast, Town Treasurer

Marsha Petrillo, Capital Planning Committee

Jeanne Daley, Capital Planning Committee

Call to Order: 6:30 pm

Continuation of Public Hearing for Fall Annual Town Meeting 10/27/2020 Warrant Articles

Article 2: Transfer to Capital Stabilization Fund

- Town Manager provides overview of transfer
- Discussed transfer amount and fact that Free Cash has been higher in past two years than in prior years
- Town Manager provides background on what the higher transfer would accomplish insofar as bond rating, etc.
- Lisa Troast reviews her memo re: Cap Stab Transfer
- Discussed whether initial transfer amount would be enough for upcoming fiscal year
- Discussed whether 3.4 million as the initial deposit into Capital Stabilization would be reasonable

Article 3 – Acceptance of Stabilization Fund Provisions

- Article allows Town to dedicate a certain percentage of funds received to a established Stabilization Fund
- Article only allows for transfer and does not provide a specific amount for transfer
- Must readopt every 3 years

Article 4 –Revenue Dedication to Capital Stabilization Fund

- Dedicate 50% of annual cannabis tax
- For FY 2020 the cannabis tax amount was 386,852

- Transfer would be effective beginning FY 2021
- Lisa Troast discussed how the 50% amount was determined
- By law the amount has to be a minimum of 25%
- Discussed how many businesses currently in existence and how many are slated for future opening
- Discussed Community Host Agreements and need for sunset provisions
- The amount can be reviewed and changed in future years

Article 9 – Establish Re-adopt OPEB Trust (M.G.L. c.32b, §20)

- Allows BOS to create Trust Fund and other items
- Need to have a good presentation at Town Meeting so voters understand the full impact of the article
- The Trust document ensures funds will be protected and the money will only be allocated to post-employment benefits
- Everyone agreed this was a necessary Article
- Discussed meals tax dedication to OPEB

Article 16– Citizen’s Petition – To No Longer Charge Cannabis Retail Businesses a Community Impact Fee (CIF)

- Presentation by Stephen Mandile who discussed the merits of the article
- Impact on consumers and retail businesses only
- Discussed how the loss of revenue would impact the Town budget
- Town Manager discussed licenses and how they are allocated with Host Agreements
- Discussed how money from CIF can be spent
- Sponsor indicated that the CIF fee is only set for five years per the length of the Host Agreements
- CIF can be renegotiated as part of Host Agreement renewal

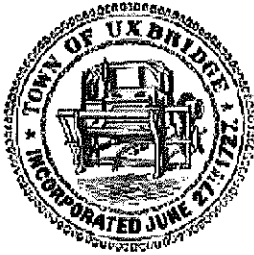
8:05 PM – Public Hearing Continued to October 7, 2020 at 6:30 pm

Old Business
None

New Business
None

Video of meeting can be viewed at <http://archive.uxbridgetv.org/Video/6013>

Motion	Adjourn at 8:12				
1st	PH	2nd	LA	Vote	5-0-0
Roll Call: Yea: PH, LA, WK, JK, PD					



Finance Committee Approval Sheet

Meeting Date: September 30, 2020

Place: Remote Meeting

Name	Signature	Date
Peter DeMers	<i>[Signature]</i>	24 FEB 2020
Lance Anderson	<i>[Signature]</i>	<i>[Signature]</i>
Jennifer Kurzon	APPROVE	24 FEB 2020
Bill Kessler	APPROVE	24 FEB 2020
Pat Hannon	APPROVE	24 FEB 2020
Russ Tahmoush	ABSTAIN	24 FEB 2020
Patrick Tuer	ABSTAIN	24 FEB 2020

Vote to approve meeting minutes of September 30, 2020 was taken by roll call vote on February 24, 2021.

Motion	Approve Meeting Minutes of September 30, 2020				
1st	JK	2nd	PH	Vote	4-0-2
Roll Call Vote: Yea: PD, JK, PH, BK Abstain: PT, RT					