

TOWN MEETING ARTICLE 18

APPROPRIATION FOR HIGH STREET AREA
DRAINAGE IMPROVEMENTS

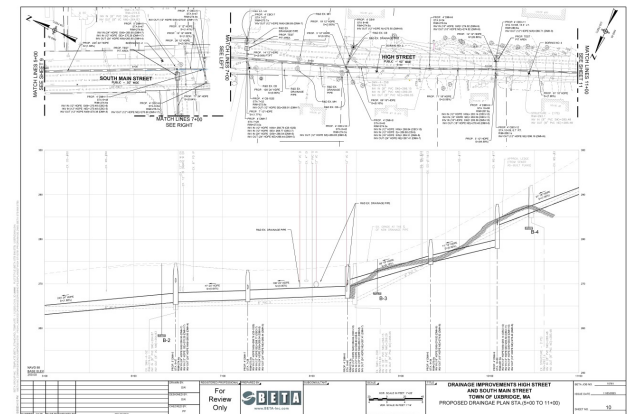
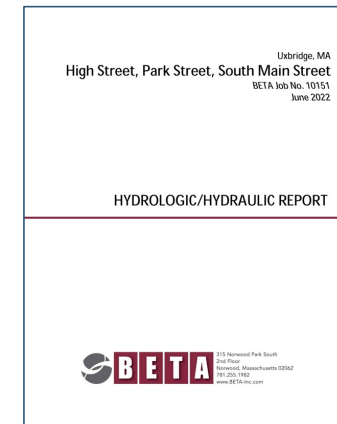
HIGH STREET AREA DRAINAGE IMPROVEMENTS PROJECT

Project Background/History

- Drainage study to address reported issues and flooding
 - Study funded through Chapter 90
 - Drainage study completed June 2022
- Drainage design & permitting
 - Design Funded through Capital Planning (FTM October 2022)
 - Design started in early 2023 & completed in March 2024
- Construction
 - Construction funding approved through SATM 2023 Article 12

Goals

- Complete improvements before Rt. 122/S Main Reconstruction
- Alleviate drainage issues within the project watershed
- Add resiliency to the drainage network for years to come



HIGH STREET AREA DRAINAGE IMPROVEMENTS PROJECT

Purpose of Article 18

- Issue
 - Study estimate (\$920,000) vs. design (\$1,560,000 includes contingency)
 - Final design information more accurate than planning level
 - SATM 2023 Article 12 as written and approved is insufficient for construction
 - Increased costs for construction
 - Supplemental funding is needed for bidding and contract execution
- Resolution
 - Town financial staff consulted with bond counsel
 - Bond Counsel recommended town meeting approval to borrow the deficit between the study and final design estimates
- Town Meeting Action
 - Approval will authorize the BOS to borrow funds to supplement the SATM 2023 Article 12 approval

