

	New Construction	Renovation
	Quaker Highway	Existing Building
Proposed Square Footage	123,000	130,000
Construction Duration (months)	18	36-48
Estimated Completion Opening Date	Sep-2013	Sep-2014

TOTAL PROJECT COST SUMMARY

Construction Costs:		
A Substructure	1,756,555	257,600
B Shell	7,310,129	3,178,300
C Interiors	5,620,045	5,759,525
D Services	7,193,350	6,383,825
E Equipment & Furnishings	1,482,361	1,513,200
F Special Construction / Demolition	-	541,325
Direct Construction Costs	23,362,440	17,633,775
Direct Construction Costs/SF	189	136
G Sitework	4,922,537	1,051,489
General Conditions (incl insurance & bonds)	2,108,812	2,644,768
Overhead & Profit	911,814	660,900
Estimating Contingency	3,130,560	2,269,091
Escalation		
Hazmat removals	-	538,985
Phasing Premium	-	-
Total Construction Costs	34,436,162	24,799,008
Construction Costs/Square Foot	280	191

Indirect Costs:

Modulars	0	1,500,000
Soft Costs	6,887,232	4,959,802
Construction Contingency (5% new, 7.5% reno)	1,721,808	1,859,926
Owner's Contingency	incl in soft costs	incl in soft costs
Total Indirect Costs	8,609,041	8,319,727

OTHER RENOVATION PROJECTS

Reconstruct little league fields (not including land purchase)	\$	500,000
Taft (Grades PK-4) Renovation/Addition	\$	8,861,250
Addition (22,000sf @ \$260/sf)	\$	5,720,000
Sitework (retaining wall, parking lot reconfiguration, etc.)	\$	500,000
Electric switchgear and panel upgrades	\$	250,000
Connection to town sewer	\$	125,000
New boiler	\$	60,000
New controls for HVAC (\$3.50sf @ 84,000sf)	\$	294,000
New Emergency Generator	\$	140,000
Contingency 5%	\$	354,450
Soft Costs @ 20%	\$	1,417,800
Whitin (Grades 5-8) Renovation/Addition	\$	3,411,875
Addition (6,200sf @ \$310/sf)	\$	1,922,000
Gym Reconfiguration (incl windows), classroom addition	\$	807,500

Contingency 5%		\$	136,475
Soft Costs @ 20%		\$	545,900
Total Other Renovation Projects			12,773,125
	Total Project Costs	43,045,203	45,891,860
	Project Costs/Square Foot	350	
PROJECT ASSUMPTIONS			
	no escalation	no escalation or phasing premium	
	reduction in fields	reduced prg	
TOWN/MSBA SHARE BREAKDOWN			
Total Project Costs			
	43,045,203		45,891,860
MSBA Ineligible Costs:			
Modulars	-		(1,500,000)
Sitework over 8% of building costs	(3,404,046)		
Building costs + 8%site over \$275/sf	-		
Hazmat (VAT)			
Total Ineligible Costs	(3,404,046)		(1,500,000)
Basis for MSBA Grant		39,641,157	44,391,860
MSBA Reimbursable Rate			
Base Rate	53.53%		53.53%
Green Building	2.00%		2.00%
Maintenance	1.00%		1.00%
Renovation	0.00%		4.00%
Estimated MSBA Reimbursement Rate		56.53%	60.53%
Estimated MSBA Grant		22,409,146	26,870,393
Estimated Town Share		20,636,057	19,021,467
BRIDGE TAXPAYER IMPACT			
Additional Projects			
Long term projects at existing HS	\$	6,200,000	incl in reno
HVAC System			
Windows			
Misc ADA Upgrades			
Budget costs			
Additional Annual Operating Costs:	\$	313,122	\$ 45,877
OPTION SUMMARIES			